ACEA AT THE COP28 SUMMIT:
MORE INVESTMENT TO ADAPT INFRASTRUCTURE TO NEW SCENARIOS AND RISKS

Rome, 12 December 2023 - The ACEA Group, a leader in Italy's water utility committed to drought risk prevention and the reduction of greenhouse gas emissions, contributed to the Climate Change Conference, COP28, by participating in the proceedings that conclude today in Dubai.

The primary businesses of the Group, namely water, energy, and the environment, are inextricably linked to the management of climate change. Consequently, all of ACEAs operations have been guided by a vision of sustainability and environmental protection, in accordance with the Sustainable Development Goals of the United Nations 2030 Agenda. As a result of this strategy, the company is among the 20% of Italian companies that have adopted their own climate action plan, and among the 17% that have set targets to reduce their climate-changing emissions. In fact, ACEA was one of the first Italian industrial groups to draw up a Sustainability Report, to implement a strategy to protect water resources and use green energy produced from renewable sources.

This year it obtained from *Science Based Targets initiative* the validation of its carbon emission reduction targets: 56% by 2032. This certification represents a significant milestone in the decarbonization initiative undertaken by ACEA to facilitate the energy transition. For the second consecutive year, the company also won the Arera, the national regulatory authority, award for being the best operator for reducing the water leakage rate.

"Climat change – said **Pierfrancesco Latini**, ACEA Group's Head of Risk and Sustainability, "*is having a major impact on the availability of water resources, with an increasing risk of water scarcity, particularly in geographic areas further south in the Mediterranean Sea. Climate change adaptation for ACEA also means implementing a digital transformation that can ensure an increasingly efficient and sustainable management of the water cycle."*

"To build a resilient future," Latini concluded, *"we need a structured investment plan, with solid and competent operators, a financial system to support public and private sectors, and a regulatory and tariff framework that, in a less favorable interest rate environment than in the recent past, allows for a structural reliance on self-financing."*

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