



PRESS RELEASE

ACEA ENTERS THE GAS DISTRIBUTION SECTOR

**ACQUISITION FINALISED TODAY OF A 51% STAKE IN THE COMPANY
"PESCARA DISTRIBUZIONE GAS" WHICH MANAGES 325 KM OF NETWORK
AND APPROXIMATELY 62 THOUSAND REDELIVERY POINTS**

**DONNARUMMA: THIS TRANSACTION MARKS OUR LAUNCH OF THE PROCESS
WE OUTLINED IN THE BUSINESS PLAN, WHICH WILL LEAD THE GROUP TO
PLAY A MAJOR ROLE IN THIS IMPORTANT STRATEGIC SECTOR**

Rome, 11 October 2018 – ACEA has today signed an agreement with Alma C.I.S. srl and Mediterranea Energia Soc. Cons.a.r.l. to acquire 51% of the equity interest they hold in the company Pescara Distribuzione Gas srl, active in the distribution of methane gas within the Municipality of Pescara. The two selling companies will retain a 49% stake in the company's share capital and, in synergy with Acea, will participate in the infrastructure's industrial management.

Pescara Distribuzione Gas manages the Municipality of Pescara's entire distribution network, of which it owns approximately half, with the remainder coming under the Municipality, representing a total network of 325 Km and approximately 62 thousand redelivery points.

Based on 100% of the Company's enterprise value, the transaction has an economic value of 17 million Euro. Following the operation, this will be fully consolidated by ACEA, with an expected contribution to EBITDA, on an annual basis, of around 1.8 million Euro. The agreement closing, which is scheduled to take place by the end of the year, is subject to approval by the Municipality of Pescara.

Stefano Donnarumma, ACEA's Chief Executive Officer, commented: "This transaction marks our launch of the process we outlined in the business plan, which will lead the Group to play a major role in this important strategic sector".

In this transaction, UBI Corporate & Investment Banking performed the role of financial advisor and the firm Grimaldi the role of legal advisor.

ACEA Group Contacts

Press Office

Tel. +39 06 57997723 - email: ufficio.stampa@aceaspa.it

Investor Relations

Tel. +39 06 57991 - email: investor.relations@aceaspa.it

Company Website: www.gruppo.acea.it