

PRESS RELEASE

Fitch Ratings affirms ACEA's rating at "BBB+" with "stable" outlook

Rome, 12 May 2020 – Fitch Ratings has today affirmed ACEA's Long-Term Issuer Default Rating (IDR) at 'BBB+' with 'Stable' Outlook and Short-Term IDR at 'F2', despite the recent "downgrading of Italy's sovereign debt rating". The Long-Term Senior Unsecured Rating has also been affirmed at 'BBB+'.

The affirmation reflects ACEA's strategic focus on regulated businesses, its enhancement of positive operational performance and the good level of liquidity available.

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