

PRESS RELEASE

Fitch Ratings affirms ACEA's "BBB+" rating and "Stable" outlook

Rome, 14 January 2021 – Fitch Ratings has affirmed Acea's Long-Term Issuer Default Rating (IDR) at "BBB+" with a "Stable" outlook and the Short-Term IDR at "F2". The Long-Term Senior Unsecured Rating has also been affirmed at "BBB+".

The agency explained that affirmation of the rating reflects the Group's strategic focus on regulated businesses, its positive track record for operational performance and healthy liquidity position. These factors offset the increase in debt linked to planned investment in innovation and sustainability under the 2020-2024 Business Plan.

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